

New product

Transamerica final expense insurance



Do you have a client who does not qualify for term life insurance but still needs financial protection? Or one who's simply looking to cover their funeral expenses? Policygenius Pro is thrilled to now offer Transamerica's final expense product.

Final expense life insurance

Transamerica's final expense product provides a level premium whole life insurance policy with face amounts ranging from \$1k-\$50k and a guaranteed death benefit. The policy builds cash value that your client can borrow against to provide them with additional financial flexibility. For more information on the product and how it compares to our other final expense offerings, see the chart below.

	Transamerica immediate solution easy solution	Mutual of Omaha Living Promise®
Issue ages	18-85	45-85
Minimum issue amount	\$1,000	\$2,000
Maximum issue amount	\$50,000	\$40,000
Risk class option	Preferred standard	Standard
Graded/modified death benefit	GDB for 2 years	GDB for 2 years
ADBR for nursing home benefit included	Yes	Yes
Optional rider covering grandchildren	Child or grandchild (up to 9 riders)	No
Convenience of paying with Social Security Direct Express®	Yes	No
Automated underwriting	Express protect underwriting	Automated underwriting

Note: Final expense policies are not available in New York.